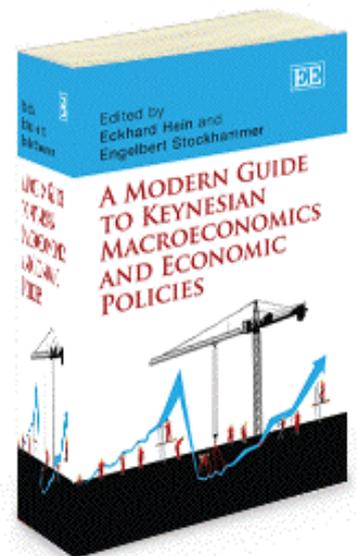


The Post Keynesian Economics Study Group (PKSG) and the Political Economy Research Group (PERG) invite you to

## Post Keynesian economics: Achievements, limitations, future

### Book launch and panel discussion

The world economy is in its deepest crisis since the Great Depression – and mainstream economics can neither explain the crisis nor offer a way out of it. After the second world war the Keynesian approach offered a vision of a more prosperous society and provided tools for macro management. However Keynesian economics has become absorbed into rational individual /rational expectations approach or been marginalised. What has Keynesianism to offer today? [A Modern Guide To Keynesian Macroeconomics And Economic Policies](#) (edited by Eckhard Hein and Engelbert Stockhammer; Edward Elgar 2011) offers a state-of-the art survey of Post Keynesian macroeconomics as an alternative to mainstream economics. It highlights the central role of effective demand, fundamental uncertainty and distributional conflict in determining economic outcomes. What are the achievements and limitations of post-Keynesian economics? Can it offer an alternative paradigm for macroeconomics? Panel discussion members include:



**Engelbert Stockhammer**, Kingston University

**Victoria Chick**, UCL

**John Weeks**, SOAS

**Simon Mohun**, Queen Mary University

**Mark Hayes** (chair), Cambridge University

**Tuesday, 8 November 2011, 5.30 – 7.30 pm**

**UCL, Room 433, 16 Taviton St, WC1H 0BW**

**The Post Keynesian Economics Study Group (PKSG)** encourages collaboration among scholars and students of Post Keynesian economics, defined broadly as a theoretical approach that draws upon the work of Keynes, Kalecki, Joan Robinson, Kaldor, Kahn and Sraffa. This approach is distinguished by the central role of the principle of effective demand (that demand matters in the long run) and an insistence that history, social structure and institutional practice be embodied in its theory and reflected in its policy recommendations. Visit [www.postkeynesian.net](http://www.postkeynesian.net)

**The Political Economy Research Group, Kingston University.** The Political Economy approach highlights the role of effective demand, institutions and social conflict in economic analysis and thereby builds on Austrian, Institutionalist, Keynesian, and Marxist traditions. Economic processes are perceived to be embedded in social relations that must be analysed in the context of historical considerations, power relations and social norms. As a consequence, a broad range of methodological approaches is employed, and cooperation with other disciplines, including history, law and other social sciences, is necessary.

<http://fass.kingston.ac.uk/research/perg>

The School of Economics, Kingston University, offers an **MA Economics (Political Economy)**

<http://www.kingston.ac.uk/postgraduate-course/economics-political-economy-ma/>